XI Accountancy T.S.Grewal 2024 Edition

## Accounting Procedures-Rules of Debit & Credit Practical Problems - 04

AccountsAptitude.com



SN	Account	Increase Side	Nature of the account
(i)	Furniture A/c	Debit	Asset
(ii)	Mohan (Proprietor)	Credit	Capital
(iii)	Salary A/c	Debit	Expenses
(iv)	Purchases A/c	Debit	Expenses
(v)	Sales A/c	Credit	Revenues
(vi)	Interest Paid A/c	Debit	Expenses
(vii)	Sohan (Creditor)	Credit	Liability
(viii)	Ram (Debtor)	Debit	Asset

