



(i) Given:

Total Assets = ₹15,00,000

Capital = ₹10,50,000

Liabilities = Total Assets – Capital

Liabilities = ₹15,00,000 - ₹10,50,000

**Liabilities or External Equities = ₹4,50,000**

(ii) Given:

Opening Capital = ₹3,00,000

Liabilities = ₹3,00,000      Loan from a friend

Profit for the year = ₹1,50,000

Total Assets = ₹15,00,000

Closing Capital = Opening Capital + Additional Capital + Profit - Loss - Drawings

Closing Capital = ₹3,00,000 + ₹1,50,000

Closing Capital = ₹4,50,000

Capital + Liabilities = Total Assets

or, Liabilities = Total Assets - Capital

Liabilities = ₹15,00,000 - ₹4,50,000

**Liabilities or External Equities = ₹10,50,000**



(iii) Given:

Opening Capital =	₹3,00,000	
Liabilities =	₹3,00,000	Loan from a friend
Profit for the year =	₹1,50,000	
Additional Capital =	₹1,80,000	
Drawings =	₹90,000	
Total Assets =	₹15,00,000	

Closing Capital = Opening Capital + Additional Capital + Profit - Loss - Drawings

Closing Capital = ₹3,00,000 + ₹1,80,000 + ₹1,50,000 - ₹90,000

Closing Capital = ₹5,40,000

Liabilities = Total Assets - Capital

Liabilities = ₹15,00,000 - ₹5,40,000

**Liabilities or External Equities = ₹9,60,000**