



(A)

Given:

| | |
|----------------------------|---------|
| Opening Capital = | ₹10,000 |
| Profit during the period = | ₹5,000 |
| Drawings = | ₹4,000 |

Closing Capital = Opening Capital + Additional Capital + Profit - Loss - Drawings

Closing Capital = ₹10,000 + ₹5,000 - ₹4,000

Closing Capital = ₹11,000

(B)

Given:

| | |
|----------------------------|---------|
| Opening Capital = | ₹15,000 |
| Profit during the period = | ₹3,000 |
| Creditors = | ₹2,500 |

Closing Capital = Opening Capital + Additional Capital + Profit - Loss - Drawings

Closing Capital = ₹15,000 + ₹3,000

Closing Capital = ₹18,000

Capital + Liabilities = Total Assets

or, Assets = Capital + Liabilities

Total Assets = ₹18,000 + ₹2,500

Total Assets = ₹20,500