



Given:

Capital as at 31-Mar-23 = ₹30,000

Assets as at 31-Mar-24 = ₹50,000

Liabilities as at 31-Mar-24 = ₹10,000

Capital + Liabilities = Assets

or, Capital = Assets - Liabilities

Capital as at 31-Mar-24 = ₹50,000 - ₹10,000

Capital as at 31-Mar-24 = ₹40,000

Profit = Capital at the end of year - Capital at beginning of the year

Profit for the year = ₹50,000 - ₹40,000

Profit for the year = ₹10,000

