



SUNIL

S.N.	Transactions	Assets					=	Capital + Liabilities		
		Cash + ₹	Bank + ₹	Fixed Assets + ₹	Stock + ₹	Debtors ₹		=	Capital + ₹	Creditors + ₹
(i)	Sunil started business with cash ₹1,50,000	1,50,000					=	1,50,000		
(ii)	Opened a Bank Account by depositing cash ₹25,000	-25,000	25,000				=			
	New Equation	1,25,000	25,000	-	-	-	=	1,50,000	-	-
(iii)	He sold his personal car and deposited the amount in the firm's Bank Account ₹50,000		50,000				=	50,000		
	New Equation	1,25,000	75,000	-	-	-	=	2,00,000	-	-
(iv)	He purchased a building and furniture for ₹1,00,000	-1,00,000		1,00,000			=			
	New Equation	25,000	75,000	1,00,000	-	-	=	2,00,000	-	-
(v)	He purchased goods from Ram on credit ₹50,000				50,000		=		50,000	
	New Equation	25,000	75,000	1,00,000	50,000	-	=	2,00,000	50,000	-
(vi)	He paid cartage ₹500	-500					=	-500		
	New Equation	24,500	75,000	1,00,000	50,000	-	=	1,99,500	50,000	-
(vii)	He sold to Shyam on credit goods costing ₹6,000 for ₹9,000				-6,000	9,000	=	3,000		
	New Equation	24,500	75,000	1,00,000	44,000	9,000	=	2,02,500	50,000	-
(viii)	Received rent from tenants ₹1,000	1,000					=	1,000		
	New Equation	25,500	75,000	1,00,000	44,000	9,000	=	2,03,500	50,000	-
(ix)	Received security deposit from tenants ₹1,500	1,500					=			1,500
	New Equation	27,000	75,000	1,00,000	44,000	9,000	=	2,03,500	50,000	1,500



S.N.	Transactions	Assets					=	Capital + Liabilities		
		Cash +	Bank +	Fixed Assets +	Stock +	Debtors	=	Capital +	Creditors +	Security Deposit
		₹	₹	₹	₹	₹		₹	₹	₹
(x)	Purchased stationery for cash ₹100 New Equation	-100					=	-100		
		26,900	75,000	1,00,000	44,000	9,000	=	2,03,400	50,000	1,500
(xi)	Invested in shares (personal) ₹50,000 New Equation		-50,000				=	-50,000		
		26,900	25,000	1,00,000	44,000	9,000	=	1,53,400	50,000	1,500
(xii)	Received interest in cash ₹200 New Equation	200					=	200		
		27,100	25,000	1,00,000	44,000	9,000	=	1,53,600	50,000	1,500
(xiii)	Introduced fresh capital ₹25,000 New Equation	25,000					=	25,000		
		52,100	25,000	1,00,000	44,000	9,000	=	1,78,600	50,000	1,500
(xiv)	Goods destroyed by fire ₹500 New Equation				-500		=	-500		
		52,100	25,000	1,00,000	43,500	9,000	=	1,78,100	50,000	1,500

