



S.N.	Transactions	Assets		=	Capital + Liabilities		
		Cash + ₹	Stock ₹	=	Capital + ₹	Creditors + ₹	Outstanding Rent ₹
(i)	Started business with cash ₹50,000 and goods ₹30,000.	50,000	30,000	=	80,000		
(ii)	Purchased goods for cash ₹30,000 and on credit from Karan ₹20,000.	-30,000	50,000	=		20,000	
	<b>New Equation</b>	<b>20,000</b>	<b>80,000</b>	=	<b>80,000</b>	<b>20,000</b>	-
(iii)	Goods costing ₹40,000 were sold for ₹55,000	55,000	-40,000	=	15,000		
	<b>New Equation</b>	<b>75,000</b>	<b>40,000</b>	=	<b>95,000</b>	<b>20,000</b>	-
(iv)	Withdrew cash for personal use ₹10,000	-10,000		=	-10,000		
	<b>New Equation</b>	<b>65,000</b>	<b>40,000</b>	=	<b>85,000</b>	<b>20,000</b>	-
(v)	Rent outstanding ₹2,000			=	-2,000		2,000
	<b>New Equation</b>	<b>65,000</b>	<b>40,000</b>	=	<b>83,000</b>	<b>20,000</b>	<b>2,000</b>