



S.N.	Transactions	Assets			=	Capital + Liabilities	
		Cash + ₹	Stock + ₹	Furniture ₹	=	Capital + ₹	Creditors ₹
(i)	Started business with cash ₹1,00,000 and Goods of ₹20,000	1,00,000	20,000		=	1,20,000	
(ii)	Sold goods worth ₹10,000 for cash of ₹12,000	12,000	-10,000		=	2,000	
	New Equation	1,12,000	10,000	-	=	1,22,000	-
(iii)	Purchased furniture on credit for ₹30,000			30,000	=		30,000
	New Equation	1,12,000	10,000	30,000	=	1,22,000	30,000

