



GOPINATH

S.N.	Transactions	Assets			=	Capital + Liabilities	
		Cash + ₹	Stock + ₹	Debtors ₹	=	Capital + ₹	Creditors ₹
(i)	Gopinath started business with cash of ₹25,000	25,000			=	25,000	
(ii)	Purchased goods from Shyam for ₹10,000		10,000		=		10,000
	New Equation	25,000	10,000	-	=	25,000	10,000
(iii)	Sold goods to Sohan costing ₹1,800 for ₹1,500		-1,800	1,500	=	-300	
	New Equation	25,000	8,200	1,500	=	24,700	10,000
(iv)	Gopinath withdrew from business ₹5,000	-5,000			=	-5,000	
	New Equation	20,000	8,200	1,500	=	19,700	10,000

