| XI AccountancyAccounting EquationT.S.GrewalPractical Problems - 012024 EditionAccountsAptitude.com | |
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| S.N. | Transactions | | Assets = Capital + | | | | Liabilities | |
|-------|--|--------|--------------------|--------|---|-----------|-------------|--|
| | | Cash + | Bank + | Stock | = | Capital + | Creditors | |
| | | ₹ | ₹ | ₹ | | ₹ | ₹ | |
| (i) | Started business with cash ₹45,000 | 45,000 | | | = | 45,000 | | |
| (ii) | Opened a Bank Account with a deposit of ₹4,500 | -4,500 | 4,500 | | = | | | |
| | New Equation | 40,500 | 4,500 | - | = | 45,000 | - | |
| (iii) | Bought goods from M/s. Sun & Co. for ₹11,200 | | | 11,200 | = | | 11,200 | |
| | New Equation | 40,500 | 4,500 | 11,200 | = | 45,000 | 11,200 | |

