



S.N.	Transactions	Assets					=	Capital + Liabilities						
		Cash ₹	+ Stock ₹	+ Building ₹	+ Debtors ₹	+ Prepaid Expenses ₹	=	Capital ₹	+ Creditors ₹	+ Outstanding Expenses ₹				
(a)	Manoj started business with (i) Cash ₹2,30,000 (ii) Goods ₹1,00,000 (iii) Building ₹2,00,000	2,30,000	+	1,00,000	+	2,00,000	=	5,30,000						
(b)	He purchased goods for cash ₹50,000	-50,000	+	50,000			=	-						
	New Equation	1,80,000	+	1,50,000	+	2,00,000	=	5,30,000						
(c)	He sold goods (costing ₹20,000) for ₹35,000	35,000	-	20,000			=	15,000						
	New Equation	2,15,000	+	1,30,000	+	2,00,000	=	5,45,000						
(d)	He purchased goods from Rahul ₹55,000			55,000			=		55,000					
	New Equation	2,15,000	+	1,85,000	+	2,00,000	=	5,45,000	+	55,000				
(e)	He sold goods to Varun (Costing ₹52,000) for ₹60,000		-	52,000	+	60,000	=	8,000						
	New Equation	2,15,000	+	1,33,000	+	2,00,000	+	60,000	=	5,53,000	+	55,000		
(f)	He paid cash to Rahul in full settlement ₹53,000	-53,000					=	2,000	-	55,000				
	New Equation	1,62,000	+	1,33,000	+	2,00,000	+	60,000	=	5,55,000	+	-		
(g)	Salary paid by him ₹20,000	-20,000					=	-20,000						
	New Equation	1,42,000	+	1,33,000	+	2,00,000	+	60,000	=	5,35,000				
(h)	Received cash from Varun in full settlement ₹59,000	59,000			-	60,000	=	-1,000						
	New Equation	2,01,000	+	1,33,000	+	2,00,000	+	-	=	5,34,000				
(i)	Rent outstanding ₹3,000						=	-3,000	+	-	+	3,000		
	New Equation	2,01,000	+	1,33,000	+	2,00,000	+	-	=	5,31,000	+	-	+	3,000



S.N.	Transactions	Assets					=	Capital + Liabilities								
		Cash	+	Stock	+	Building	+	Debtors	+	Prepaid Expenses	=	Capital	+	Creditors	+	Outstanding Expenses
		₹		₹		₹		₹		₹		₹		₹		₹
(j)	Prepaid Insurance ₹2,000	-2,000					+			2,000	=					
	New Equation	1,99,000	+	1,33,000	+	2,00,000	+	-	+	2,000	=	5,31,000	+	-	+	3,000
(k)	Commission received by him ₹13,000	13,000									=	13,000				
	New Equation	2,12,000	+	1,33,000	+	2,00,000	+	-	+	2,000	=	5,44,000	+	-	+	3,000
(l)	Amount withdrawn by him for personal use ₹20,000	-20,000									=	-20,000				
	New Equation	1,92,000	+	1,33,000	+	2,00,000	+	-	+	2,000	=	5,24,000	+	-	+	3,000
(m)	Depreciation charge on building ₹10,000				-	10,000	-				=	-10,000				
	New Equation	1,92,000	+	1,33,000	+	1,90,000	+	-	+	2,000	=	5,14,000	+	-	+	3,000
(n)	Fresh capital invested ₹50,000	50,000									=	50,000				
	New Equation	2,42,000	+	1,33,000	+	1,90,000	+	-	+	2,000	=	5,64,000	+	-	+	3,000
(o)	Purchased goods from Rakhi ₹6,000			6,000							=			6,000		
	New Equation	2,42,000	+	1,39,000	+	1,90,000	+	-	+	2,000	=	5,64,000	+	6,000	+	3,000