XI Accountancy	Accounting Equation	AccountsAptitude.com	ACCOUNTS
NCERT Book	Numerical Questions - 06		APTITUDE
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S.N.	Transactions	I	Asset	s					=			Capit	tal +	Liabilities		
		Cash	+	Stock	+	Building	+	Debtors	=	Capital	+	Creditors	+	Outstanding Expenses	+	Advance Rent
		₹		₹		₹		₹		₹		₹				₹
(a)	Udit started business with Cash ₹5,00,000 and Goods ₹1,00,000	5,00,000	+	1,00,000				7	=	6,00,000						
(b)	Purchased building for cash ₹2,00,000	-2,00,000			+	2, <mark>00</mark> ,000			=	-						
	New Equation	3,00,000	+	1,00,000	+	2,00,000			=	6,00,000						
(c)	Purchased goods from Himani ₹50,000			50,000					-			50,000				
	New Equation	3,00,000	+	1,50,000	+	2,00,000		1.1	=	6,00,000	+	50,000				
(d)	Sold goods to Ashu (Cost ₹25,000) for ₹36,000		-	25,000			+	36,000		11,000						
	New Equation	3,00,000	+	1,25,000	+	2,00,000	+	36,000	=	6,11,000	+	50,000				
(e)	Paid insurance premium ₹3,000	-3,000					D		-	-3,000						
	New Equation	2,97,000	+	1,25,000	+	2,00,000	+	36,000	20	6,08,000	+	50,000				
(f)	Rent outstanding ₹5,000								=	-5,000			+	5,000		
	New Equation	2,97,000	+	1,25,000	+	2,00,000	+	36,000	=	6,03,000	+	50,000	+	5,000		
(g)	Depreciation on building ₹8,000					-8,000			=	-8,000						
	New Equation	2,97,000	+	1,25,000	+	1,92,000	+	36,000	=	5,95,000	+	50,000	+	5,000		
(h)	Cash withdrawn for personal use ₹20,000	-20,000							=	-20,000						
	New Equation	2,77,000	+	1,25,000	+	1,92,000	+	36,000	=	5,75,000	+	50,000	+	5,000		

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S.N.	Transactions	A	lsset	s					=			Capit	al +	Liabilities		
		Cash	+	Stock	+	Building	+	Debtors	=	Capital	+	Creditors	+	Outstanding Expenses	+	Advance Rent
		₹		₹		₹		₹		₹		₹		₹		₹
(i)	Rent received in advance ₹5,000	5,000						1	=							5,000
	New Equation	2,82,000	+	1,25,000	+	1,92,000	+	36,000	=	5,75,000	+	50,000	+	5,000	+	5,000
	Cash paid to															
(j)	Himani on	-20,000							=			-20,000				
	account ₹20,000															
	New Equation	2,62,000	+	1,25,000	+	1,92,000	+	36,000	=	5,75,000	+	30,000	+	5,000	+	5,000
	Cash received															
(k)	from Ashu	30,000					-	30,000	=							
	₹30,000															
	New Equation	2,92,000	+	1,25,000	+	1,92,000	+	6,000	=	5,75,000	+	30,000	+	5,000	+	5,000

