



MOHIT

S.N.	Transactions	Assets				=	Capital + Liabilities					
		Cash ₹	+ Stock ₹	+ Debtors ₹	+ Furniture ₹	=	Capital ₹	+ Creditors ₹				
(a)	Business started with cash ₹1,75,000	1,75,000				=	1,75,000					
(b)	Purchased goods from Rohit ₹50,000		50,000			=		50,000				
	New Equation	1,75,000	+	50,000		=	1,75,000	+	50,000			
(c)	Sold goods on credit to Manish (costing ₹17,500) for ₹20,000		-17,500	+ 20,000		=	2,500					
	New Equation	1,75,000	+	32,500	+	20,000	=	1,77,500	+	50,000		
(d)	Purchased furniture for office use ₹10,000	-10,000			+ 10,000	=						
	New Equation	1,65,000	+	32,500	+	20,000	+	10,000	=	1,77,500	+	50,000
(e)	Cash paid to Rohit in full settlement ₹48,500	-48,500				=	1,500	- 50,000				
	New Equation	1,16,500	+	32,500	+	20,000	+	10,000	=	1,79,000		
(f)	Cash received from Manish ₹20,000	20,000		- 20,000		=						
	New Equation	1,36,500	+	32,500		+	10,000	=	1,79,000			
(g)	Rent paid ₹1,000	-1,000				=	-1,000					
	New Equation	1,35,500	+	32,500		+	10,000	=	1,78,000			
(h)	Cash withdrew for personal use ₹3,000	-3,000				=	-3,000					
	New Equation	1,32,500	+	32,500		+	10,000	=	1,75,000			