



S.N.	Transactions	Assets					=	Capital + Liabilities				
		Cash ₹	+	Stock ₹	+	Debtors ₹	+	Typewriter ₹	=	Capital ₹	+	Creditors ₹
(a)	Brij Mohan commenced business with Cash ₹1,00,000	1,00,000							=	1,00,000		
(b)	Bought goods for Cash ₹60,000	-60,000	+	60,000					=			
	New Equation	40,000	+	60,000					=	1,00,000		
(c)	1/3rd of the above goods sold at a profit of 20% on cost. Half the payment received in Cash	12,000	-	20,000	+	12,000			=	4,000		
	New Equation	52,000	+	40,000	+	12,000			=	1,04,000		
(d)	Purchased typewriter for office use ₹15,000	-15,000	+					15,000	=			
	New Equation	37,000	+	40,000	+	12,000		15,000	=	1,04,000		
(e)	Purchased goods on Credit from X ₹25,000			25,000					=			25,000
	New Equation	37,000	+	65,000	+	12,000		15,000	=	1,04,000	+	25,000
(f)	Paid to X ₹15,000	-15,000							=			-15,000
	New Equation	22,000	+	65,000	+	12,000		15,000	=	1,04,000	+	10,000
(g)	Paid Salary ₹3,000	-3,000							=	-3,000		
	New Equation	19,000	+	65,000	+	12,000		15,000	=	1,01,000	+	10,000
(h)	Received commission ₹500	500							=	500		
	New Equation	19,500	+	65,000	+	12,000		15,000	=	1,01,500	+	10,000
(i)	Sold goods for Cash (Cost ₹50,000) for ₹60,000	60,000	-	50,000					=	10,000		
	New Equation	79,500	+	15,000	+	12,000	+	15,000	=	1,11,500	+	10,000