



S.N.	Transactions	Assets			=	Capital + Liabilities				
		Cash ₹	+	Stock ₹	=	Capital ₹	+	Creditors ₹	+	Outstanding Expenses ₹
(a)	Started business with cash ₹50,000 and goods ₹30,000	50,000	+	30,000	=	80,000				
(b)	Purchased goods for cash ₹30,000 and on credit from Karan ₹20,000	-30,000	+	50,000	=			20,000		
	New Equation	20,000	+	80,000	=	80,000	+	20,000		
(c)	Goods costing ₹40,000 were sold for ₹55,000 for cash	55,000	-	40,000	=	15,000				
	New Equation	75,000	+	40,000	=	95,000	+	20,000		
(d)	Withdrew cash for personal use ₹10,000	-10,000			=	-10,000				
	New Equation	65,000	+	40,000	=	85,000	+	20,000		
(e)	Rent outstanding ₹2,000				=	-2,000				2,000
	New Equation	65,000	+	40,000	=	83,000	+	20,000	+	2,000

