



<b>Transactions</b>	<b>Accounts Involved</b>	<b>Nature of Account</b>	<b>Effect on Account</b>	<b>Debit (₹)</b>	<b>Credit (₹)</b>
1. Ganesh started business with Cash ₹2,00,000.	Cash	Asset	Increase	2,00,000	
	Capital	Capital	Increase		2,00,000
2. Purchased goods for Cash ₹60,000.	Purchases	Expense	Increase	60,000	
	Cash	Asset	Decrease		60,000
3. Sold goods for cash ₹75,000.	Cash	Asset	Increase	75,000	
	Sales	Revenue	Increase		75,000
4. Purchased goods from Nakul on Credit for ₹80,000.	Purchases	Expense	Increase	80,000	
	Nakul	Liability	Increase		80,000
5. Sold goods to Bhushan on Credit for ₹50,000.	Bhushan	Asset	Increase	50,000	
	Sales	Revenue	Increase		50,000
6. Paid Cash to Nakul ₹20,000.	Nakul	Liability	Decrease	20,000	
	Cash	Asset	Decrease		20,000
7. Received Cash from Bhushan ₹10,000.	Cash	Asset	Increase	10,000	
	Bhushan	Asset	Decrease		10,000
8. Paid salary ₹20,000.	Salary	Expense	Increase	20,000	
	Cash	Asset	Decrease		20,000