



**KUNAL**

S.N.	Transactions	Assets			=	Capital + Liabilities	
		Cash + ₹	Furniture + ₹	Stock ₹	=	Capital + ₹	Creditors ₹
(a)	Kunal started business with cash ₹2,50,000	2,50,000			=	2,50,000	
(b)	He purchased furniture for cash ₹35,000	-35,000	+ 35,000		=		
	<b>New Equation</b>	<b>2,15,000</b>	<b>+ 35,000</b>		<b>=</b>	<b>2,50,000</b>	
(c)	He paid commission ₹2,000	-2,000			=	-2,000	
	<b>New Equation</b>	<b>2,13,000</b>	<b>+ 35,000</b>		<b>=</b>	<b>2,48,000</b>	
(d)	He purchased goods on credit ₹40,000			40,000	=		40,000
	<b>New Equation</b>	<b>2,13,000</b>	<b>+ 35,000</b>	<b>+ 40,000</b>	<b>=</b>	<b>2,48,000</b>	<b>+ 40,000</b>
(e)	He sold goods (Costing ₹20,000) for cash ₹26,000	26,000		- 20,000	=	6,000	
	<b>New Equation</b>	<b>2,39,000</b>	<b>+ 35,000</b>	<b>+ 20,000</b>	<b>=</b>	<b>2,54,000</b>	<b>+ 40,000</b>