XI Accountancy D.K.Goel 2024 Edition	Accounting Equation Practical Questions - 04	AccountsAptitude.com	
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KUNAL

S.N.	Transactions	Assets					=	Capital + Liabilities		
		Cash +	F	urniture +		Stock	=	Capital +		Creditors
		₹		₹		₹		₹		₹
(a)	Kunal started business	2,50,000			=	2,50,000				
	with cash ₹2,50,000	2,30,000								
(1.)	He purchased furniture for	25.000		25,000			_			
(b)	cash ₹35,000	-35,000	+	35,000			=			
	New Equation	2,15,000	+	35,000	25		=	2,50,000		
(c)	He paid commission	0.000					_	0.000		
	₹2,000	-2,000					=	-2,000		
	New Equation	2,13,000	te.	35,000	R		/=	2,48,000		
(d)	He purchased goods on	G,				40.000				40.000
	credit ₹40,000		VPT	ITUD		40,000	-			40,000
	New Equation	2,13,000	+	35,000	+	40,000	=	2,48,000	+	40,000
(e)	He sold goods (Costing	26.000				20,000	_	6 000		
	₹20,000) for cash ₹26,000	26,000			-	20,000	=	6,000		
	New Equation	2,39,000	+	35,000	+	20,000	=	2,54,000	+	40,000