



**JOURNAL**

<b>Date</b>	<b>Particulars</b>	<b>L.F.</b>	<b>Debit Amount (₹)</b>	<b>Credit Amount (₹)</b>
(i)	Cash A/c <span style="float: right;">Dr.</span> Discount Allowed A/c To Sales A/c (20,000x90%) To Output CGST A/c To Output SGST A/c (Goods sold at the list price ₹20,000 less trade discount 10% charging CGST and SGST @ 9% each post cash discount 5%)		20,178 900	18,000 1,539 1,539
(ii)	Mohan <span style="float: right;">Dr.</span> To Sales A/c [(6,000x110%)x95%] To Output IGST A/c (Goods Sold to Mohan at 10% above cost of ₹6,000 less 5% trade discount charging IGST @ 18%)		7,399	6,270 1,129



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(iii)	Advertisement (Samples) A/c <span style="float: right;">Dr.</span> To Purchases A/c To Input CGST A/c To Input SGST A/c (Goods distributed as samples hence purchases, Input CGST and Input SGST reversed)		2,950	2,500 225 225
(iv)	Anil <span style="float: right;">Dr.</span> To Sales A/c [(1,00,000x125%)x80%] To Output CGST A/c To Output SGST A/c (Sold goods costing ₹1,00,000 to Anil at a profit of 20% on sales less 20% Trade Discount charging CGST and SGST @ 9% each)		1,18,000	1,00,000 9,000 9,000



**Working Note Item (iv)**

Let Sales = 100

Profit on Sales = 20

Cost =  $100 - 20 = 80$

Profit on Cost =  $20/80 = 25\%$

