



**Shubho**  
**Trading Account and Profit & Loss Account**  
**For the year ending 31st March, 2024**

Dr.		Cr.	
Particulars	Rs.	Particulars	Rs.
To Purchases	2,07,500	By Sales	3,83,500
To Wages	45,300		
To Carriage Inwards	1,200		
To Gross Profit	1,29,500		
	<b>3,83,500</b>		<b>3,83,500</b>
To Salaries	39,000	By Gross Profit	1,29,500
Add: Outstanding	26,500	By Discount received	1,200
To Office Expenses	15,400	By Commission	1,500
To Carriage Outwards	2,000		
To Discount allowed	750		
To Bad Debts	1,200		
To Provision for doubtful debts	800		
To Insurance	1,500		
Less: Prepaid	250		
To Interest on Loan	2,250		
To Depreciation on:			
Land and Building	3,000		
Plant and Machinery	5,000		
Furniture and Fixtures	3,000		
Office Equipments	2,400		
	13,400		
To Transfer to General Reserve (10% of 29,650)	2,965		
To Net Profit	26,685		
<b>Total</b>	<b>1,32,200</b>	<b>Total</b>	<b>1,32,200</b>



**Balance Sheet  
As at 31st March, 2024**

<b>Liabilities</b>	<b>Rs.</b>	<b>Assets</b>	<b>Rs.</b>
<b>Capital</b>		<b>Fixed Assets</b>	
Opening Balance	1,15,000	Land and Building	50,000
Add: Net Profit	26,685	Less: Provision for Depreciation	3,000
	1,41,685	Plant and Machinery	50,000
Add: Salary	15,000	Less: Provision for Depreciation	5,000
	1,56,685	Furniture and Fixtures	20,000
Less: Drawings	20,000	Less: Provision for Depreciation	3,000
	1,36,685	Office Equipments	12,000
General Reserve	2,965	Less: Provision for Depreciation	2,400
<b>Current Liabilities</b>		<b>Current Assets</b>	
Loan from Chatterji	25,000	Cash at Bank	16,000
Sundry Creditors	37,350	Sundry Debtors	40,000
Expenses Payable	3,300	Less: Provision for doubtful debts	800
Outstanding Salaries	11,500	Prepaid Insurance	250
Interest accrued on Loan	2,250	Closing Stock	45,000
<b>Total</b>	<b>2,19,050</b>	<b>Total</b>	<b>2,19,050</b>