



**Trading Account and Profit & Loss Account**  
**For the year ending 31st March, 2024**

Dr.

Cr.

Particulars		Rs.	Particulars		Rs.
To Opening Stock		2,20,000	By Sales		13,45,000
To Purchases		11,88,700	By Closing Stock		1,24,500
To Gross Profit		60,800			
		<b>14,69,500</b>			<b>14,69,500</b>
To General Expenses	10,750		By Gross Profit		60,800
Add: Outstanding	1,500	12,250	By Net Loss		42,750
To Salaries		22,250			
To Carriage Outwards		4,000			
To Rent	9,000				
Add: Outstanding	850	9,850			
To Discount		11,000			
To Bad Debts		4,000			
To Provision for doubtful debts		15,800			
To Depreciation on:					
Plant and Machinery	17,500				
Premises	6,900	24,400			
	<b>Total</b>	<b>1,03,550</b>		<b>Total</b>	<b>1,03,550</b>



**Balance Sheet**  
**As at 31st March, 2024**

Liabilities		Rs.	Assets		Rs.
<b>Capital</b>			<b>Fixed Assets</b>		
Opening Balance	7,95,000		Plant and Machinery	1,75,000	
Less: Net Loss	42,750	7,52,250	Less: Provision for Depreciation	17,500	1,57,500
			Premises	3,45,000	
<b>Current Liabilities</b>			Less: Provision for Depreciation	6,900	3,38,100
Sundry Creditors		1,81,500			
Outstanding Rent		850	<b>Current Assets</b>		
Outstanding General Expenses		1,500	Cash in Hand		350
			Cash at Bank		15,450
			Sundry Debtors	3,20,000	
			Less: Bad debts	4,000	
				3,16,000	
			Less: Provision for doubtful debts	15,800	3,00,200
			Closing Stock		1,24,500
<b>Total</b>		<b>9,36,100</b>	<b>Total</b>		<b>9,36,100</b>