



**Menal**  
**Trading Account and Profit & Loss Account**  
**For the year ending 31st March, 2024**

Dr.		Rs.	Cr.	
Particulars		Rs.	Particulars	Rs.
To Opening Stock		30,000	By Sales	5,00,000
To Purchases	2,50,000		Less: Returns Inwards	12,000
Less: Returns Outwards	10,000		By Closing Stock	21,000
	2,40,000			
Less: Drawings	2,000	2,38,000		
To Carriage		8,000		
To Wages		60,000		
To Gross Profit		1,73,000		
		<b>5,09,000</b>		<b>5,09,000</b>
To Insurance		1,200	By Gross Profit	1,73,000
To Repairs		8,000	Commission earned	1,000
To Printing and Stationery		6,000	Add: Outstanding	2,100
To Advertisement		15,000	Rent Received	5,000
To Miscellaneous Expenses	2,000		Less: Advance	1,200
Add: Outstanding	12,000	14,000		3,800
To Interest on Bank Loan	2,800			
Add: Outstanding	800	3,600		
To Net Profit		1,32,100		
<b>Total</b>		<b>1,79,900</b>	<b>Total</b>	<b>1,79,900</b>



**Balance Sheet  
As at 31st March, 2024**

<b>Liabilities</b>	<b>Rs.</b>	<b>Assets</b>	<b>Rs.</b>
<b>Capital</b>		<b>Fixed Assets</b>	
Opening Balance	2,40,000	Machinery	2,80,000
Add: Net Profit	1,32,100	Furniture	34,000
	<u>3,72,100</u>		
Less: Drawings	22,000	<b>Current Assets</b>	
	<u>3,50,100</u>	Cash in Hand	12,000
<b>Current Liabilities</b>		Cash at Bank	28,000
Creditors	1,02,000	Debtors	1,19,000
Bank Loan	30,000	Commission receivable	2,100
Rent received in advance	1,200	Closing Stock	21,000
Outstanding Miscellaneous Expenses	12,000		
Outstanding Interest	800		
<b>Total</b>	<b>4,96,100</b>	<b>Total</b>	<b>4,96,100</b>