



**Vijay**  
**Trading Account and Profit & Loss Account**  
**For the year ending 31st March, 2024**

Dr.		Rs.	Cr.	
Particulars		Rs.	Particulars	Rs.
To Opening Stock		1,62,000	By Sales	6,53,600
To Purchases		4,70,000	By Closing Stock	2,30,000
To Wages		72,000		
To Gross Profit		1,79,600		
		<b>8,83,600</b>		<b>8,83,600</b>
To General Expenses		47,400	By Gross Profit	1,79,600
To Insurance		13,150	By Commission earned	13,200
To Car Expenses		18,000		
To Charity		1,050		
To Bad Debts	5,500			
Add: Further Bad Debts	1,800			
Add: New Provision	3,050			
	10,350			
Less: Old Provision	9,000	1,350		
To Depreciation		9,340		
To Interest on Loan		7,000		
To Net Profit		95,510		
<b>Total</b>		<b>1,92,800</b>	<b>Total</b>	<b>1,92,800</b>



**Balance Sheet**  
**As at 31st March, 2024**

<b>Liabilities</b>		<b>Rs.</b>	<b>Assets</b>		<b>Rs.</b>
<b>Capital</b>			<b>Fixed Assets</b>		
Opening Balance	2,45,000		Building		1,10,000
Add: Net Profit	95,510		Machinery	93,400	
	3,40,510		Less: Provision for Depreciation	9,340	84,060
Less: Drawings	20,000	3,20,510	Motor Car	20,000	20,000
<b>Current Liabilities</b>			<b>Current Assets</b>		
Creditors		63,500	Cash		800
Loan		78,800	Debtors	62,800	
Bank Overdraft		33,000	Less: Bad Debts	1,800	
Interest Outstanding		7,000		61,000	
			Less: Provision for Doubtful		
			Debts	3,050	57,950
			Closing Stock		2,30,000
<b>Total</b>		<b>5,02,810</b>	<b>Total</b>		<b>5,02,810</b>



**Working Notes**

**Bad Debts A/c**

Dr.			Cr.		
Date	Particulars	Rs.	Date	Particulars	Rs.
31-Mar-24	To Balance b/d	5,500	31-Mar-24	By Provision for Doubtful Debts A/c	5,500
31-Mar-24	To Sundry Debtors A/c	1,800	31-Mar-24	By Provision for Doubtful Debts A/c	1,800
		<b>7,300</b>			<b>7,300</b>

**Provision for Doubtful Debts A/c**

Dr.			Cr.		
Date	Particulars	Rs.	Date	Particulars	Rs.
31-Mar-24	To Bad Debts A/c	5,500	31-Mar-24	By Balance b/d	9,000
31-Mar-24	To Bad Debts A/c	1,800	31-Mar-24	By Profit & Loss A/c (B.F.)	1,350
31-Mar-24	To Balance c/d	3,050			
		<b>10,350</b>			<b>10,350</b>

**Sundry Debtors A/c**

Dr.			Cr.		
Date	Particulars	Rs.	Date	Particulars	Rs.
31-Mar-24	To Balance b/d	62,800	31-Mar-24	By Bad Debts A/c	1,800
				By Balance c/d	61,000
		<b>62,800</b>			<b>62,800</b>