



**Trading Account and Profit & Loss Account**  
**For the year ending 31st March, 2024**

Dr.

Cr.

Particulars		Rs.	Particulars		Rs.
To Opening Stock		2,50,000	By Sales	22,78,000	
To Purchases	12,00,000		Less: Returns Inwards	9,000	22,69,000
Less: Returns Outwards	10,000	11,90,000	By Closing Stock		70,000
To Wages	1,20,000				
Add: Outstanding	6,000	1,26,000			
To Gross Profit		7,73,000			
		<b>23,39,000</b>			<b>23,39,000</b>
To Salaries	2,00,000		By Gross Profit	7,73,000	
Add: Outstanding	14,000	2,14,000	By Commission	5,000	
To Bad Debts		10,000			
To Electricity Charges		12,000			
To Telephone Charges		24,000			
To General Expenses		30,000			
To Postage Expenses		18,000			
To Insurance Premium	15,000				
Less: Prepaid	2,000	13,000			
To Depreciation:					
Plant and Machinery	72,500				
Furniture	4,000	76,500			
To Net Profit		3,80,500			
<b>Total</b>		<b>7,78,000</b>	<b>Total</b>		<b>7,78,000</b>



**Balance Sheet**  
**As at 31st March, 2024**

Liabilities		Rs.	Assets		Rs.
<b>Capital</b>			<b>Fixed Assets</b>		
Opening Balance	15,00,000		Plant and Machinery	15,00,000	
Add: Net Profit	3,80,500	18,80,500	Less: Provision for Depreciation	72,500	14,27,500
			Furniture	80,000	
<b>Current Liabilities</b>			Less: Provision for Depreciation	4,000	76,000
Creditors		4,00,000	<b>Current Assets</b>		
Outstanding Wages		6,000	Cash in Hand		25,000
Outstanding Salaries		14,000	Cash at Bank		4,00,000
			Debtors		3,00,000
			Prepaid Insurance		2,000
			Closing Stock		70,000
<b>Total</b>		<b>23,00,500</b>	<b>Total</b>		<b>23,00,500</b>