



**Trading Account and Profit & Loss Account
For the year ending 31st March, 2024**

Dr.

Cr.

Particulars	Rs.	Particulars	Rs.
To Opening Stock	6,00,000	By Sales	16,00,000
To Purchases	8,00,000	By Closing Stock	8,00,000
To Wages	1,00,000		
Add: Outstanding	5,000		
To Gross Profit	8,95,000		
	24,00,000		24,00,000
To Rent	45,000	By Gross Profit	8,95,000
Less: Prepaid	10,000	By Interest Received	30,000
To Commission	25,000		
To General Expenses	80,000		
To Salaries	50,000		
Add: Outstanding	45,000		
To Depreciation	40,000		
To Interest on Capital	45,000		
To Net Profit	6,05,000		
Total	9,25,000	Total	9,25,000



Balance Sheet
As at 31st March, 2024

Liabilities	Rs.	Assets	Rs.
Capital		Fixed Assets	
Opening Balance	9,00,000	Machinery	4,00,000
Add: Net Profit	6,05,000	Less: Provision for Depreciation	40,000
	15,05,000		3,60,000
Add: Interest	45,000	Current Assets	
	15,50,000	Cash at Bank	1,00,000
Current Liabilities		Cash in Hand	50,000
Sundry Creditors	4,50,000	Sundry Debtors	7,30,000
Outstanding Salaries	45,000	Prepaid Rent	10,000
Outstanding Wages	5,000	Closing Stock	8,00,000
Total	20,50,000	Total	20,50,000