



Gurman
Trading Account and Profit & Loss Account
For the year ending 31st March, 2024

Dr.		Cr.	
Particulars	Rs.	Particulars	Rs.
To Opening Stock	1,60,000	By Sales	4,20,000
To Purchases	2,00,000	By Closing Stock	1,60,000
To Wages	80,000		
To Manufacturing Expenses	15,000		
To Carriage Inwards	16,000		
To Gross Profit	1,09,000		
	5,80,000		5,80,000
To Salaries	80,000	By Gross Profit	1,09,000
To Repairs	19,000	By Net Loss	2,49,000
To Rent	45,000		
Add: Outstanding	5,000		
To Bad Debts	50,000		
To Depreciation on:			
Plant and Machinery	1,20,000		
Delivery Vehicle	39,000		
Total	3,58,000	Total	3,58,000



Balance Sheet
As at 31st March, 2024

Liabilities	Rs.	Assets	Rs.
Capital		Fixed Assets	
Opening Balance	19,00,000	Plant and Machinery	12,00,000
Less: Net Loss	2,49,000	Less: Provision for Depreciation	1,20,000
	16,51,000	Delivery Vehicle	2,60,000
Less: Drawings	70,000	Less: Provision for Depreciation	39,000
	15,81,000		2,21,000
Current Liabilities		Current Assets	
Sundry Creditors	4,95,000	Sundry Debtors	3,60,000
Outstanding Rent	5,000	Cash at Bank	2,60,000
		Closing Stock	1,60,000
Total	20,81,000	Total	20,81,000