



Trading Account and Profit & Loss Account
For the year ending 31st March, 2024

Dr.

Cr.

Particulars	Rs.	Particulars	Rs.
To Opening Stock	20,000	By Sales	1,64,000
To Purchases	1,05,000	Less: Returns Inwards	4,000
Less: Returns Outwards	5,000	By Closing Stock	14,500
To Wages	50,000	By Gross Loss	5,000
To Carriage	1,500		
To Manufacturing Expenses	8,000		
	1,79,500		1,79,500
To Gross Loss	5,000	By Net Loss	18,500
To Rent	4,000		
To General Expenses	7,500		
To Bad Debts	2,000		
Total	18,500	Total	18,500



Balance Sheet
As at 31st March, 2024

Liabilities	Rs.	Assets	Rs.
Capital		Fixed Assets	
Opening Balance	1,00,000	Plant and Machinery	40,000
Less: Net Loss	18,500		
	81,500	Current Assets	
Less: Drawings	12,000	Closing Stock	14,500
	69,500	Sundry Debtors	24,000
Current Liabilities		Bank	10,000
Sundry Creditors	19,000		
Total	88,500	Total	88,500