



**Trading Account and Profit & Loss Account**  
**For the year ending 31st March, 2024**

Dr.

Cr.

<b>Particulars</b>	<b>Rs.</b>	<b>Particulars</b>	<b>Rs.</b>
To Adjusted Purchases	75,700	By Sales	1,31,000
To Wages	6,000	Less: Returns Inwards	1,500
To Carriage Inwards	5,000		
<b>To Gross Profit</b>	<b>42,800</b>		
<b>Total</b>	<b>1,29,500</b>	<b>Total</b>	<b>1,29,500</b>
To Interest on Loan	300	By Gross Profit	42,800
To Carriage Outwards	4,500	By Miscellaneous Income	1,000
To Salaries	12,000	By Discount Received	2,600
To Rent	18,000	By Commission	15,400
To Bad Debts	600		
To Discount Allowed	5,000		
To Insurance	2,000		
<b>To Net Profit</b>	<b>19,400</b>		
<b>Total</b>	<b>61,800</b>	<b>Total</b>	<b>61,800</b>



**Balance Sheet**  
**As at 31st March, 2024**

<b>Liabilities</b>	<b>Rs.</b>	<b>Assets</b>	<b>Rs.</b>
<b>Capital</b>		<b>Fixed Assets</b>	
Opening Balance	50,000	Furniture	33,900
Add: Net Profit	19,400		
	69,400	<b>Current Assets</b>	
Less: Drawings	10,000	Closing Stock	15,000
	59,400	Debtors	34,000
<b>Current Liabilities</b>		Cash in Hand	3,000
Creditors	24,000	Cash at Bank	7,500
Bank Loan	10,000		
<b>Total</b>	<b>93,400</b>	<b>Total</b>	<b>93,400</b>