



**Trading Account and Profit & Loss Account**  
**For the year ending 31st March, 2024**

Dr.

Cr.

<b>Particulars</b>	<b>Rs.</b>	<b>Particulars</b>	<b>Rs.</b>
To Opening Stock	99,450	By Sales	7,81,820
To Purchases	6,20,920	By Closing Stock	1,43,000
To Wages	43,000		
<b>To Gross Profit</b>	<b>1,61,450</b>		
<b>Total</b>	<b>9,24,820</b>	<b>Total</b>	<b>9,24,820</b>
To Salaries	40,000	By Gross Profit	1,61,450
To Discount	10,000	By Bad Debts Recovered	1,750
To Postage	2,730		
To Bad Debts	2,870		
To Interest	12,950		
To Insurance	4,170		
To Selling Expenses	1,750		
<b>To Net Profit</b>	<b>88,730</b>		
<b>Total</b>	<b>1,63,200</b>	<b>Total</b>	<b>1,63,200</b>



**Balance Sheet**  
**As at 31st March, 2024**

Liabilities	Rs.	Assets	Rs.
<b>Capital</b>		<b>Fixed Assets</b>	
Opening Balance	4,60,000	Fixtures and Fittings	1,61,550
Add: Net Profit	88,730	Machinery	1,00,000
	5,48,730	Building	3,37,800
<b>Current Liabilities</b>		<b>Current Assets</b>	
Creditors	1,12,470	Closing Stock	1,43,000
Loan	1,20,000	Debtors	38,850
<b>Total</b>	<b>7,81,200</b>	<b>Total</b>	<b>7,81,200</b>