



Dass
Trading Account and Profit & Loss Account
For the year ending 31st March, 2024

Dr.

Cr.

Particulars	Rs.	Particulars	Rs.
To Opening Stock	1,76,000	By Sales	9,20,000
To Purchases	6,83,000	Less: Returns Inwards	13,000
Less: Returns Outwards	22,000	By Closing Stock	2,40,000
To Carriage Inwards	24,000		
To Gross Profit	2,86,000		
	11,47,000		11,47,000
To Rent	22,000	By Gross Profit	2,86,000
To Discount	37,500		
To Printing	7,200		
To Insurance	5,000		
To Travelling Expenses	14,000		
To Postage and Courier	6,200		
To Miscellaneous Expenses	9,000		
To Bad Debts	4,000		
To Net Profit	1,81,100		
Total	2,86,000	Total	2,86,000



Balance Sheet
As at 31st March, 2024

Liabilities	Rs.	Assets	Rs.
Capital		Fixed Assets	
Opening Balance	5,25,000	Business Premises	3,90,000
Add: Net Profit	1,81,100	Furniture	15,000
	7,06,100		
Less: Drawings	19,100	Current Assets	
	6,87,000	Closing Stock	2,40,000
Current Liabilities		Debtors	2,20,000
Creditors	1,28,000		
Loan from Sahil	50,000		
Total	8,65,000	Total	8,65,000