



Jagat
Trading Account and Profit & Loss Account
For the year ending 31st March, 2024

Dr.

Cr.

| Particulars | Rs. | Particulars | Rs. |
|------------------------|------------------|-----------------------|------------------|
| To Opening Stock | 1,00,000 | By Sales | 9,20,000 |
| To Purchases | 5,00,000 | Less: Returns Inwards | 10,000 |
| Less: Returns Outwards | 5,000 | By Closing Stock | 2,00,000 |
| To Wages | 1,00,000 | | |
| To Carriage Inwards | 5,000 | | |
| To Gross Profit | 4,10,000 | | |
| | 11,10,000 | | 11,10,000 |
| To Salaries | 60,000 | By Gross Profit | 4,10,000 |
| To General Expenses | 20,000 | | |
| To Rent | 50,000 | | |
| To Advertising | 20,000 | | |
| To Carriage Outwards | 20,000 | | |
| To Net Profit | 2,40,000 | | |
| Total | 4,10,000 | Total | 4,10,000 |

