



(i) Fixed Assets

Land	20,000
Plant	32,000
Furniture	8,000
Goodwill	20,000
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	80,000

(ii) Current Assets

Stock in Hand	48,000
Debtors	36,000
Prepaid Expenses	400
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	84,400

(iii) Current Liabilities

Trade Creditors	42,000
Expenses Accrued	3,200
Bank Overdraft	4,800
Interest on Loan	1,000
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	51,000

(iv) Working Capital

Current Assets - Current Liabilities	33,400
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