



(i) in order of permanence

Balance Sheet
As at 31st March, 2024

Liabilities	Rs.	Assets	Rs.
Capital		Fixed Assets	
Opening Balance	1,80,000	Goodwill	20,000
Add: Net Profit	92,600	Land and Building	60,000
	2,72,600	Plant and Machinery	40,000
Less: Drawings	30,000	Furniture	29,000
	2,42,600	Investments	20,000
Bank Loan	10,700		
Current Liabilities		Current Assets	
Sundry Creditors	63,000	Closing Stock	80,000
Liabilities for Expenses	1,200	Sundry Debtors	50,000
		Provision for Doubtful Debts	47,500
			2,500
		Cash at Bank	20,000
		Cash in Hand	1,000
Total	3,17,500	Total	3,17,500



(ii) in order of liquidity

Balance Sheet
As at 31st March, 2024

Liabilities	Rs.	Assets	Rs.
Current Liabilities		Current Assets	
Liabilities for Expenses	1,200	Cash in Hand	1,000
Sundry Creditors	63,000	Cash at Bank	20,000
		Sundry Debtors	50,000
Bank Loan	10,700	Provision for Doubtful Debts	2,500
		Closing Stock	80,000
Capital		Investments	20,000
Opening Balance	1,80,000		
Add: Net Profit	92,600	Fixed Assets	
	2,72,600	Furniture	29,000
Less: Drawings	30,000	Plant and Machinery	40,000
	2,42,600	Land and Building	60,000
		Goodwill	20,000
Total	3,17,500	Total	3,17,500