



Trading Account
For the year ending

Dr.

Cr.

Particulars		Rs.	Particulars		Rs.
To Opening Stock		33,000	By Sales	25,400	
To Purchases	29,000		Less: Sales Returns	500	24,900
Less: Purchases Returns	2,400	26,600	By Closing Stock		57,700
To Carriage Inwards		100			
To Gross Profit		22,900			
		82,600			82,600





JOURNAL

Date	Particulars	LF	Debit Amount (₹)	Credit Amount (₹)
	Trading A/c Dr. To Opening Stock 33,000 To Purchases A/c 29,000 To Carriage Inwards A/c 100 To Sales Returns A/c 500 (Transfer of accounts to the debit side of the Trading A/c)		62,600	
	Sales A/c Dr. Purchases Returns A/c Dr. To Trading A/c 27,800 (Transfer of Sales and Purchases returns to the credit side of the Trading A/c)		25,400 2,400	
	Closing Stock A/c Dr. To Trading A/c 57,700 (Recording of Closing Stock)		57,700	57,700
	Trading A/c Dr. To Profit & Loss A/c 22,900 (Transfer of Gross profit to the Profit & Loss A/c)		22,900	22,900