XI Accountancy NCERT Book

# Adjustments in Preparation of Financial Statements Q - 14



#### **BAD DEBTS ACCOUNT**

Dr. Cr.

Date	Particulars	Rs.	Date	Particulars	Rs.
31-03-2017	To Balance b/d	500	31-03-2017	By Provision for Bad Debts A/c	800
31-03-2017	To Sundry Debtors' A/c	300			
		0			
		800			800

### PROVISION FOR BAD DEBTS ACCOUNT

Dr. Cr.

Date	Particulars	Rs.	Date	Particulars	Rs.
31-03-2017	To Bad Debts A/c	800	31-03-2017	By Balance b/d	2,000
31-03-2017	To Balance c/d	3,020	31-03-2017	By Profit and Loss A/c	1,820
	(New Provision)			- 4	
		3,820	* * 1		3,820

XI Accountancy NCERT Book

# Adjustments in Preparation of Financial Statements Q - 14

## AccountsAptitude.com



## **DEBTOR'S ACCOUNT**

Dr. Cr.

Date	Particulars	Rs.	Date	Particulars	Rs.
31-03-2017	To Balance b/d	30,500	31-03-2017	By Further Bad Debts A/c	300
			31-03-2017	By Provision for Bad Debts A/c	3,020
		9	31-03-2017	By Balance c/d	27,180
		30,500			30,500

## PROFIT AND LOSS ACCOUNT

Dr. Cr.

Date	Particulars	ALL	Rs.	Date	Particulars	Rs.
	To Bad Debts A/c	500			A :	
	(+) Further Bad Debts	300	800	-V		
	To Provision for Bad Debts			// 1/		
	New	3,020		-		
	(-) Old	2,000	1,020	*		
			7			
			1,820			



### **BALANCE SHEET**

Liabilities	Amount (Rs.)	Assets		Amount (Rs.)
		Sundry Debtors	30,500	
		(-) Bad Debts	300	
	1	(-) Provision (new)	30,200	
			3,020	27,180
				27,180
		-7		

