XI Accountancy	Adjustments in Preparation of	AccountsAptitude.com	ACCOUNTS
NCERT Book	Financial Statements		APTITUDE
	0 - 10		APITION

TRADING AND PROFIT AND LOSS ACCOUNT

as on 31st March, 2017

Dr.				Cr.
Particulars		Amount (Rs.)	Particulars	Amount (Rs.)
To Opening Stock		45,000	By Sales	2,00,000
To Purchase	80,000	2	By Closing Stock	50,000
(-) Return Outwards	4,000	76,000		
To Gas and Fuel		2,700		
To Freight and Carriage		3,500		
To Wages	34,000			
(+) Outstanding Wages	50	34,050	Tables, A	
To Factory Lighting		5,000		
To Gross Profit		83,750	INTS T	
		and the		
		2,50,000	UDE L	2,50,000
			- / N	

NCERT Book O - 10

Dr.			Cr.
Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Legal Expenses	4,000	By Gross Profit b/d	83,750
To Office Expenses	3,000		
To Interest on Capital	8,400		
To Depreciation on Building	3,600		
To Depreciation on Machinery	12,000		
To Net Profit	52,750		
	83,750		83,750



XI Accountancy NCERT Book	Adjustments in Preparation of Financial Statements O - 10	AccountsAptitude.com	ACCOUNTS APTITUDE
	0 - 10		*

BALANCE SHEET

as on 31st March, 2017

Liabilities		Amount (Rs.)	Assets		Amount (Rs.)
Capital	2,10,000		Bank		11,000
(+) Interest on Capital	8,400		Debtors		70,300
	2,18,400		Office Furniture		5,000
(+) Net Profit	52,750	2,71,150	Cash in Hand		1,200
Bills Payable		6,500	Building	60,000	
Creditors		50,000	(-) Depreciation @ 6%	3,600	56,400
Outstanding Wages		50	Machinery	1,20,000	
			(-) Depreciation @ 10%	12,000	1,08,000
			Bills Receivable		7,000
			Patent Right		18,800
		ACCO	Closing Stock		50,000
		ADT	TUDE		
		3,27,700	TUDE L		3,27,700
		-			