



**Trading Account and Profit & Loss Account
For the year ending 31st March, 2017**

Dr.

Cr.

Particulars		Rs.	Particulars		Rs.
To Opening Stock		25,000	By Sales	7,00,000	
To Purchases	5,50,300		Less: Returns Inwards	15,000	6,85,000
Less: Returns Outwards	20,000	5,30,300	By Closing Stock		36,000
To Carriage Inwards		4,700			
To Wages		52,000			
To Gross Profit		1,09,000			
		7,21,000			7,21,000
To Bad debts		1,800	By Gross Profit		1,09,000
To Rent		24,000	By Discount received		500
To Miscellaneous Expenses		3,400	By Net Loss		4,200
To Salaries		68,000			
To Advertising	10,000				
Less: Sign Board	4,000	6,000			
To Interest on Bank Overdraft		7,000			
To Provision for doubtful debts		1,900			
To Depreciation		1,600			
Total		1,13,700	Total		1,13,700



Balance Sheet
As at 31st March, 2017

Liabilities		Rs.	Assets		Rs.
Capital			Fixed Assets		
Opening Balance	2,00,000		Furniture	16,000	
Less: Net Loss	4,200		Less: Provision for Depreciation	1,600	14,400
	1,95,800		Buildings		1,60,000
Less: Drawings	19,000	1,76,800	Sign Board		4,000
Current Liabilities			Current Assets		
Creditors		72,500	Debtors	80,000	
Bank Overdraft		50,000	Less: Provision for doubtful debts	4,000	76,000
			Cash		8,900
			Closing Stock		36,000
Total		2,99,300	Total		2,99,300