



Mr. Din Dayal
Trading Account and Profit & Loss Account
For the year ending 31st March, 2024

Dr.			Cr.	
Particulars		Rs.	Particulars	Rs.
To Opening Stock		41,000	By Sales	2,80,000
To Purchases	2,20,000		Less: Returns Inwards	6,000
Less: Returns Outwards	2,000	2,18,000	By Closing Stock	
To Carriage Inward		3,500		85,000
To Gross Profit		96,500		
		3,59,000		3,59,000
To Carriage Outward		500	By Gross Profit	96,500
To Rent		9,600	By Interest on Investments	600
To Salary		20,000	By Commission	6,000
To Bad-Debts		400	Less: Received in advance	2,000
To Travelling Expenses		1,400	By Rent from Sublet	4,800
To Insurance Premium		1,800	By Provision for Doubtful Debts	1,000
To Telephone Charges		7,300		
To Printing and Advertising	5,000			
Less: Prepaid	2,500	2,500		
To Loss by Fire		2,500		
To Interest on Loan		900		
To Manager Commission		6,000		
To Net Profit		54,000		
Total		1,06,900	Total	1,06,900

