



**Mr. Gupta**  
**Trading Account and Profit & Loss Account**  
**For the year ending 31st March, 2023**

Dr.			Cr.	
Particulars		Rs.	Particulars	Rs.
To Opening Stock		65,000	By Sales	9,50,000
To Purchases	7,10,000		By Closing Stock	90,000
Add: Unrecorded Purchases	20,000	7,30,000		
To Wages		22,000		
To Freight and Dock Charges		8,000		
To Lighting and Heating (Factory)	7,200			
Add: Outstanding	3,000	10,200		
To Stores Consumed		2,000		
To Gross Profit		2,02,800		
		<b>10,40,000</b>		<b>10,40,000</b>
To Trade Expenses		5,000	By Gross Profit	2,02,800
To Travelling Expense		3,800	Rent Received	3,900
To Rent	16,500		Less: Received in Advance	300
Add: Outstanding	1,500	18,000	Discount	600
To Establishment Charges		18,000		
To Interest on Mr. Yadav's Loan	1,500			
Add: Interest Accrued	750	2,250		
To Bad Debts		2,000		
To Provision for Doubtful Debts		7,000		
To Provision for Discount on Debtors		2,660		
To Net Profit		1,48,290		
<b>Total</b>		<b>2,07,000</b>	<b>Total</b>	<b>2,07,000</b>



**Balance Sheet**  
**As at 31st March, 2023**

Liabilities		Rs.	Assets		Rs.
<b>Capital</b>			<b>Fixed Assets</b>		
Opening Balance	2,50,000		Fixed Assets		3,00,000
Add: Net Profit	1,48,290	3,98,290			
<b>Current Liabilities</b>			<b>Current Assets</b>		
Sundry Creditors	80,000		Cash		6,000
Add: Unrecorded Purchases	20,000	1,00,000	Sundry Debtors	1,42,000	
Trade Expenses accrued		500	Less: Bad Debts	2,000	
Loan from Mr. Yadav @ 15% p.a.		20,000		1,40,000	
Interest Accrued		750	Less: Provision for Doubtful Debts	7,000	
Outstanding Wages		2,000		1,33,000	
Outstanding Lighting and Heating		3,000	Less: Provision for Discount on Debtors	2,660	1,30,340
Rent Outstanding		1,500	Closing Stock		90,000
Rent Received in Advance		300			
<b>Total</b>		<b>5,26,340</b>	<b>Total</b>		<b>5,26,340</b>