



Trading Account and Profit & Loss Account
For the year ending 31st March, 2023

Dr.

Cr.

Particulars		Rs.	Particulars		Rs.
To Opening Stock		19,800	By Sales	95,000	
To Purchases	72,100		Less: Returns Inwards	1,300	93,700
Less: Returns Outwards	2,700	69,400	By Closing Stock		61,700
To Carriage Inwards		3,200			
To Salaries and Wages (1/4)		5,125			
To Gross Profit		57,875			
		1,55,400			1,55,400
To Bad Debts	3,000		By Gross Profit	57,875	
Add: Further Bad Debts	200	3,200	By Discount	2,910	
To Provision for Doubtful Debts		900			
To Office Expenses		6,210			
To Sales Van Expenses		1,400			
To Rent and Taxes	10,700				
Add: Outstanding	900	11,600			
To Telephone Charges		1,050			
To Postage		950			
To Printing and Stationery		2,750			
To Commission		8,400			
To Salaries and Wages (3/4)		15,375			
To Depreciation on:					
Sales Van	3,000				
Furniture	500				
Machinery	375	3,875			
To Net Profit		5,075			
Total		60,785	Total		60,785



Balance Sheet
As at 31st March, 2023

Liabilities		Rs.	Assets		Rs.
Capital			Fixed Assets		
Opening Balance	50,000		Sales Van	15,000	
Add: Net Profit	5,075		Less: Provision for Depreciation	3,000	12,000
	55,075		Furniture	5,000	
Less: Drawings	7,500	47,575	Less: Provision for Depreciation	500	4,500
			Machinery	15,000	
Current Liabilities			Less: Provision for Depreciation	375	14,625
Sunday Creditors	35,750				
Add: For Machinery	15,000	50,750	Current Assets		
Bill Payable		23,000	Cash in Hand		300
Rent Outstanding		900	Bill Receivable		12,000
			Sunday Debtors	18,200	
			Less: Further Bad Debts	200	
				18,000	
			Less: Provision for Doubtful Debts	900	17,100
			Closing Stock		61,700
Total		1,22,225	Total		1,22,225