



**Trading Account and Profit & Loss Account
For the year ending 31st March, 2016**

Dr.

Cr.

Particulars		Rs.	Particulars		Rs.
To Opening Stock		22,000	By Sales		1,34,500
To Purchases		1,18,870	By Closing Stock		12,450
To Gross Profit		6,080			
		1,46,950			1,46,950
To Trade Expenses	1,075		By Gross Profit		6,080
Add: Outstanding	150	1,225	By Net Loss		4,275
To Salaries		2,225			
To Carriage Outwards		400			
To Rent	900				
Add: Outstanding	85	985			
To Discounts		1,100			
To Bad Debts		400			
To Provision for Doubtful Debts		1,580			
To Depreciation on:					
Premises	690				
Plant and Machinery	1,750	2,440			
Total		10,355	Total		10,355



Balance Sheet
As at 31st March, 2016

Liabilities	Rs.	Assets	Rs.
Capital		Fixed Assets	
Opening Balance	79,500	Premises	34,500
Less: Net Loss	4,275	Less: Provision for Depreciation	690
	75,225	Plant and Machinery	17,500
Current Liabilities		Less: Provision for Depreciation	1,750
Sundry Creditors	10,650		15,750
Bills Payable	7,500	Current Assets	
Rent Outstanding	85	Cash in hand	35
Trade Expenses Outstanding	150	Cash at bank	1,545
		Sundry Debtors	32,000
		Less: Bad Debts	400
			31,600
		Less: Provision for Doubtful Debts	1,580
		Closing Stock	12,450
Total	93,610	Total	93,610