



**Sh. Swamy Narain**  
**Trading Account and Profit & Loss Account**  
**For the year ending 31st March, 2023**

Dr.

Cr.

| Particulars                       | Rs.              | Particulars      | Rs.              |
|-----------------------------------|------------------|------------------|------------------|
| To Opening Stock                  | 50,000           | By Sales         | 12,50,000        |
| To Purchases                      | 5,30,000         | By Closing Stock | 60,000           |
| Less: Advance to Supplier         | 10,000           |                  |                  |
| To Wages                          | 2,15,000         |                  |                  |
| Add: Included in General Expenses | 20,000           |                  |                  |
|                                   | 2,35,000         |                  |                  |
| Less: Machinery Installation      | 10,000           |                  |                  |
| Less: Scooter Stand               | 50,000           |                  |                  |
| To Gross Profit                   | 5,65,000         |                  |                  |
|                                   | <b>13,10,000</b> |                  | <b>13,10,000</b> |



**Trading Account and Profit & Loss Account (Contd.)**  
**For the year ending 31st March, 2023**

| Dr.                                      |          |                 | Cr.             |                 |
|--|----------|-----------------|-----------------|-----------------|
| Particulars                              |          | Rs.             | Particulars     | Rs.             |
| To General Expenses                      | 45,000   |                 | By Gross Profit | 5,65,000        |
| Less: Wages                              | 20,000   | 25,000          |                 |                 |
| To Stationery                            |          | 6,000           |                 |                 |
| To Trade Charges                         |          | 25,000          |                 |                 |
| To Rent                                  |          | 44,000          |                 |                 |
| To Charity                               |          | 5,000           |                 |                 |
| To Advertisement Expenses<br>Written off |          | 10,000          |                 |                 |
| To Carriage on Sales                     |          | 12,000          |                 |                 |
| To Cash Discount                         |          | 16,000          |                 |                 |
| To Depreciation on:                      |          |                 |                 |                 |
| Building                                 | 1,50,000 |                 |                 |                 |
| Plant & Machinery                        | 1,62,000 |                 |                 |                 |
| Furniture                                | 15,000   | 3,27,000        |                 |                 |
| To Net Profit                            |          | 95,000          |                 |                 |
| <b>Total</b>                             |          | <b>5,65,000</b> | <b>Total</b>    | <b>5,65,000</b> |



**Balance Sheet**  
**As at 31st March, 2023**

| <b>Liabilities</b>                 |                  | <b>Rs.</b>       | <b>Assets</b>                    |                  | <b>Rs.</b>       |
|------------------------------------|------------------|------------------|----------------------------------|------------------|------------------|
| <b>Capital</b>                     |                  |                  | <b>Fixed Assets</b>              |                  |                  |
| Opening Balance                    | 20,00,000        |                  | Building                         | 14,50,000        |                  |
| Add: Net Profit                    | 95,000           |                  | Add: Scooter Stand               | 50,000           |                  |
|                                    | <u>20,95,000</u> |                  |                                  | <u>15,00,000</u> |                  |
| Less: Drawings (Adv for Furniture) | 40,000           | 20,55,000        | Less: Provision for Depreciation | 1,50,000         | 13,50,000        |
|                                    |                  |                  | Plant & Machinery                | 6,00,000         |                  |
| <b>Current Liabilities</b>         |                  |                  | Add: Addition                    | 2,00,000         |                  |
| Sundry Creditors                   | 1,36,000         |                  | Add: Wages for Installation      | 10,000           |                  |
| Add: Creditors for machinery       | <u>2,00,000</u>  | 3,36,000         |                                  | <u>8,10,000</u>  |                  |
| Bank Balance                       |                  | 45,000           | Less: Provision for Depreciation | 1,62,000         | 6,48,000         |
| Trade Charges due but not paid     |                  | 5,000            | Furniture                        | 1,00,000         |                  |
| Outstanding Rent                   |                  | 4,000            | Less: Provision for Depreciation | 15,000           | 85,000           |
|                                    |                  |                  |                                  |                  |                  |
|                                    |                  |                  | <b>Current Assets</b>            |                  |                  |
|                                    |                  |                  | Cash in Hand                     |                  | 22,000           |
|                                    |                  |                  | Bills Receivables                |                  | 30,000           |
|                                    |                  |                  | Sundry Debtors                   |                  | 2,20,000         |
|                                    |                  |                  | Advance to Supplier              |                  | 10,000           |
|                                    |                  |                  | Deferred Advertisement Expenses  | 30,000           |                  |
|                                    |                  |                  | Less: Amortisation               | 10,000           | 20,000           |
|                                    |                  |                  | Closing Stock                    |                  | 60,000           |
|                                    |                  |                  |                                  |                  |                  |
| <b>Total</b>                       |                  | <b>24,45,000</b> | <b>Total</b>                     |                  | <b>24,45,000</b> |