XI Accountancy D.K.Goel 2024 Edition

Adjustments in Preparation of Financial Statements Practical Questions - 18

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Bad Debts A/c

Dr.

Date	Particulars	Rs.	Date	Particulars Particulars	Rs.
31-Mar-23	To Balance b/d	10,000	31-Mar-23	By Provision for Doubtful Debts A/c	10,000
31-Mar-23	To Sundry Debtors A/c	15,000	31-Mar-23	By Provision for Doubtful Debts A/c	15,000
		25,000			25,000

Provision for Doubtful Debts A/c

Dr. Cr.

Date	Particulars	Rs.	Date	Particulars	Rs.
31-Mar-23	To Bad Debts A/c	10,000	31-Mar-23	By Balance b/d	24,000
31-Mar-23	To Bad Debts A/c	15,000	31-Mar-23	By Profit & Loss A/c	28,600
31-Mar-23	To Balance c/d (4,60,000 x 6%)	27,600	-7/		
		52,600			52,600

Sundry Debtors A/c

Dr. Cr.

Date	Particulars	Rs.	Date	Particulars	Rs.
		121			
31-Mar-23	To Balance b/d	4,80,000	31-Mar-23	By Bad Debts A/c	15,000
			31-Mar-23	By Balance c/d	4,65,000
		4,80,000		No.	4,80,000

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Profit and Loss A/c (Extract) For the year ending 31st March, 2017

Dr.

Cr.

Posticulors

Posticulors

Posticulors

Posticulors

Particulars	Rs.	1	Particulars	Rs.
To Provision for Bad Debts A/c	28,600			
	28,600			_

Balance Sheet (Extract) As at 31st March, 2017

Liabilities	Rs.	Assets		Rs.	
	ACCO	Current Assets Sundry Debtors Less: Provision for Doubtful Debts	4,65,000 27,600	4,37,400	