



(A)

Shri Ghanshyam Das
Trading Account and Profit & Loss Account
For the year ending 31st March, 2023

Dr.		Rs.	Cr.	
Particulars		Rs.	Particulars	Rs.
To Opening Stock		20,000	By Sales	4,80,000
To Purchases	2,50,000		Less: Returns Inwards	12,000
Less: Returns Outwards	10,000	2,40,000	By Closing Stock	22,000
To Wages		18,000		
To Carriage Inward		6,500		
To Gross Profit		2,05,500		
		4,90,000		4,90,000
To Interest on Loan	2,250		By Gross Profit	2,05,500
Add: Outstanding	2,250	4,500	By Discount	1,800
To Bad-Debts		1,500	By Interest on Investments	1,600
To Carriage Outward		8,000		
To Salaries		7,200		
To Rates, Taxes and Insurance		15,000		
To Advertising		5,000		
To General Expenses	6,400			
Less: Drawings	2,000	4,400		
To Depreciation on:				
Land and Building	7,000			
Motor Vehicle	10,000	17,000		
To Manager Commission		13,300		
To Net Profit		1,33,000		
Total		2,08,900	Total	2,08,900



Balance Sheet
As at 31st March, 2023

Liabilities		Rs.	Assets		Rs.
Capital			Fixed Assets		
Opening Balance	2,00,000		Land and Building	2,80,000	
Add: Net Profit	1,33,000		Less: Provision for Depreciation	7,000	2,73,000
	3,33,000		Motor Vehicle	50,000	
Less: Drawings	2,000	3,31,000	Less: Provision for Depreciation	10,000	40,000
			Investment		16,000
Current Liabilities					
Outstanding Salaries		600	Current Assets		
Loan on Mortgage		30,000	Cash at Bank		4,450
Creditors		25,000	Debtors		40,000
Bills Payable		5,400	Interest Accrued on Investments		1,600
Interest on Loan		2,250	Bills Receivable		7,500
Manager Commission Payable		13,300	Prepaid Insurance		3,000
			Closing Stock		22,000
Total		4,07,550	Total		4,07,550



(B)

Mr. Sardari Lal
Trading Account and Profit & Loss Account
For the year ending 31st March, 2023

Dr.		Rs.	Cr.	
Particulars			Particulars	Rs.
To Opening Stock		32,000	By Sales	2,89,600
To Purchases	1,71,000		Less: Returns Inwards	600
Less: Returns Outwards	4,000	1,67,000	By Closing Stock	43,000
Carriage inwards		1,500		
Wages		23,000		
Power		9,000		
To Gross Profit		99,500		
		3,32,000		3,32,000
To Rent and Insurance	19,900		By Gross Profit	99,500
Less: Prepaid	200	19,700	By Rent Received	600
To Salaries		34,400	By Discount Received	1,800
To General Charges		8,600	By Net Loss	3,690
To Traveller's Commission		2,890		
To Traveller's Salaries		9,100		
To Discount Allowed		5,000		
To Loss by Fire		20,000		
To Depreciation on:				
Plant and Machinery	2,000			
Advertising Development	1,600			
Traveller's Samples	900	4,500		
To Provision for Doubtful Debts		1,400		
Total		1,05,590	Total	1,05,590



Balance Sheet
As at 31st March, 2023

Liabilities		Rs.	Assets		Rs.
Capital			Fixed Assets		
Opening Balance	41,000		Goodwill		5,000
Less: Net Loss	3,690		Plant and Machinery	20,000	
	37,310		Less: Provision for Depreciation	2,000	18,000
Less: Drawings	5,000	32,310	Advertising Development	8,000	
			Less: Provision for Depreciation	1,600	6,400
Current Liabilities			Traveller's Samples	2,700	
Creditors-Trade		30,000	Less: Provision for Depreciation	900	1,800
Creditors-Expenses		6,800			
			Current Assets		
			Cash in hand		110
			Cash at Bank		2,000
			Debtors	14,600	
			Less: Provision for doubtful Debts	2,000	12,600
			Prepaid Insurance		200
			Closing Stock	43,000	
			Less: Loss by Fire	20,000	23,000
Total		69,110	Total		69,110