XI Accountancy	Adjustments in Preparation of		
D.K.Goel	<b>Financial Statements</b>	AccountsAptitude.com	
2024 Edition	<b>Practical Questions - 10</b>	_	APTITUDE

# (A)

### Trading Account and Profit & Loss Account For the year ending 31st March, 2023

Dr.				Cr.
Particulars		Rs.	Particulars	Rs.
To Opening Stock		20,000	By Sales 5,90,000	
To Purchases	2,92,000	-	Less: Returns Inwards 16,000	5,74,000
Less: Drawings	2,500		By Closing Stock (40,000+8,000)	48,000
Less: Samples	1,500	2,88,000		
Fuel and Power		34,000		
To Gross Profit		2,80,000		
		6,22,000		6,22,000
Rent		10,000	By Gross Profit	2,80,000
Cash Discount allowed		15,000	Cash Discount received	19,000
Repair Charges		2,900	I MARINA A	
Salaries		1,10,000		
General Expenses	18,000	NORG	LINER -	
Less: Furniture	5,000	13,000		
To Bad Debts		30,000		
To Provision for doubtful debts		10,000		
To Depreciation on Furniture		6,050		
To Advertisement		1,680		
To Net Profit	4	1,00,370		
	Total	2,99,000	Total	2,99,000

XI Account		Adjustments in Preparation of		
D.K.Go	el	Financial Statements	AccountsAptitude.com	ACCOUNTS IN
2024 Edi	tion	<b>Practical Questions - 10</b>		APTITUDE

Liabilities		Rs.	Assets		Rs.
Capital			Fixed Assets		
Opening Balance	1,60,000		Goodwill		16,000
Add: Net Profit	1,00,370		Furniture and Fittings	58,000	
	2,60,370		Add: Addition	5,000	
Less: Drawings (58100+2800)	60,900	1,99,470		63,000	
			Less: Provision for Depreciation	6,050	56,950
Current Liabilities			Current Assets		
Creditors		1,35,000	Bank		18,000
			Debtors	2,30,000	
			Less: Bad Debts	30,000	
				2,00,000	
	1	ACCO	Less: Provision for doubtful debts	10,000	1,90,000
		ALCO	Input CGST (8000-5000-720)		2,280
		ADT	Input SGST (8000-5000-720)		2,280
	<u></u>	APT	Closing Stock	48,000	,
			Less: Loss due to Fire	8,000	40,000
	×.		Insurance Company		8,960
	Total	3,34,470		Total	3,34,470

## Balance Sheet As at 31st March, 2023

XI Accountancy	Adjustments in Preparation of		
D.K.Goel	<b>Financial Statements</b>	AccountsAptitude.com	
2024 Edition	<b>Practical Questions - 10</b>	_	APTITUDE

## **Working Notes**

Particulars	Debit	Credit
Insurance Company	8,960	
To Closing Stock		8,000
To Input CGST		480
To Input SGST		480
Drawings	2,800	
To Purchases		2,500
To Input CGST		150
To Input SGST		150
Advertisement	1,680	
To Purchases		1,500
To Input CGST		90
To Input SGST	16 (A)	90
	A	PTITU

XI Accountancy	Adjustments in Preparation of		
D.K.Goel	<b>Financial Statements</b>	AccountsAptitude.com	LCCONDER -
2024 Edition	Practical Questions - 10		APTITUDE

Subhash General Store Trading Account and Profit & Loss Account

# **(B)**

				Cr
	Rs.	Particulars		Rs.
	60,000	By Sales	2,80,000	
1,60,000		Less: Returns Inwards	15,000	2,65,000
1,200	1,58,800			65,000
	10,200			
	15,700			
	20,400			
	8,000			
	56,900			
1000	3,30,000	UINTS -		3,30,000
	ACCC	TUDE		
		1,60,000 60,000   1,200 1,58,800   10,200 15,700   20,400 8,000   56,900 3,30,000	1,60,000   By Sales     1,60,000   Less: Returns Inwards     1,200   1,58,800     10,200   15,700     20,400   8,000     56,900   56,900	1,60,000   By Sales   2,80,000     1,60,000   Less: Returns Inwards   15,000     1,200   1,58,800   (55,0000+10,000)     10,200   15,700   20,400     20,400   8,000   56,900     3,30,000   3,30,000   10,200

XI Accountancy	Adjustments in Preparation of		
D.K.Goel	<b>Financial Statements</b>	AccountsAptitude.com	
2024 Edition	<b>Practical Questions - 10</b>	_	

### Trading Account and Profit & Loss Account (Contd.) For the year ending 31st March, 2023

Dr.					Cr.
Particulars		Rs.	Particulars		Rs.
To Salaries		36,000	By Gross Profit		56,900
To Motor Car Expenses		6,000	By Net Loss		28,750
To Stationery	500				
Less: Drawings	150	350			
To Rent (Office)		4,000			
To Insurance Premium	1,200				
Less: Prepaid	900	300			
To Advertising	4,800				
Less: Sign Board	1,500	3,300			
To Carriage Outwards		2,000			
To Brokerage		700			
To Donation	5,100				
Add: Goods as Charity	1,200	6,300			
To Depreciation on:	No. of Concession, Name		MINTS -		
Plant & Machinery	9,500	ALLU			
Motor Car	14,000	23,500			
To Loss by Fire	A	3,200			
	Total	85,650		Total	85,650

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		As at 31st I	March, 2023		
Liabilities		Rs.	Assets		Rs.
Capital			Fixed Assets		
Opening Balance	3,50,000		Plant & Machinery	1,00,000	
Less: Net Loss	28,750	0	Less: Provision for Depreciation	9,500	90,500
	3,21,250		Furniture		5,000
Less: Drawings	12,150	3,09,100	Motor Car	70,000	
			Less: Provision for Depreciation	14,000	56,000
			Sign Board		1,500
<b>Current Liabilities</b>					
Creditors		32,000	Current Assets		
			Cash at Bank		5,400
			Sundry Debtors		1,20,000
		Acco	Prepaid Insurance		900
		ALLU	Closing Stock	65,000	
		A monthly	Less: Destroyed by Fire	10,000	55,000
		APTI	Insurance Company		6,800
	Total	3,41,100		Total	3,41,100

#### Balance Sheet As at 31st March, 2023