



Raghunath Ji
Trading Account and Profit & Loss Account
For the year ending 31st March, 2023

Dr.

Cr.

Particulars	Rs.	Particulars	Rs.
To Opening Stock	12,000	By Sales	86,000
To Purchases	40,000	Less: Returns Inwards	6,000
Less: Returns Outwards	4,000	By Closing Stock	16,000
To Wages	10,000		
Add: Outstanding	2,000		
To Carriage on Purchases	700		
To Gross Profit	35,300		
	96,000		96,000
To Salaries	2,400	By Gross Profit	35,300
Add: Outstanding	1,200	By Discount	400
To Office Expenses	1,200	By Interest	800
To Travelling Expenses	400		
To Fire Insurance Premium	800		
Less: Prepaid	200		
To Commission	400		
To Rent and Taxes	1,800		
Add: Outstanding	1,000		
To Depreciation on:			
Buildings	2,500		
Machinery	2,000		
To Net Profit	23,000		
Total	36,500	Total	36,500



Balance Sheet
As at 31st March, 2023

Liabilities		Rs.	Assets		Rs.
Capital			Fixed Assets		
Opening Balance	62,000		Buildings	50,000	
Add: Net Profit	23,000	85,000	Less: Provision for Depreciation	2,500	47,500
			Machinery	20,000	
Current Liabilities			Less: Provision for Depreciation	2,000	18,000
Creditors		10,800			
Outstanding Wages		2,000	Current Assets		
Outstanding Salaries		1,200	Cash in Hand		2,300
Outstanding Rent		1,000	Debtors		16,000
			Prepaid Insurance		200
			Closing Stock		16,000
Total		1,00,000	Total		1,00,000

ACCOUNTS
APTITUDE