



TRADING AND PROFIT AND LOSS ACCOUNT

as on 31st March, 2017

Dr.		Cr.	
Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Opening Stock	50,000	By Sales	4,21,000
To Purchase	3,50,000	(-) Sales Return	5,000
To Carriage on Purchase	12,000	By Closing Stock	2,500
To Wages	8,000	By Gross Loss c/d (b/f)	1,500
	4,20,000		4,20,000
To Gross Loss b/d	1,500	By Commission	4,000
To Rent	15,000	By Net Loss	41,500
To Bad Debts	7,000		
To Stationery	6,000		
To Travelling Expenses	2,000		
To Insurance	7,000		
To Discount	5,000		
To Office Expenses	2,000		
	45,500		45,500



BALANCE SHEET

as on 31st March, 2017

Liabilities		Amount (Rs.)	Assets		Amount (Rs.)
Capital	3,00,000		Cash in Hand		32,000
(-) Net Loss	41,500		Furniture		1,28,000
	<u>2,58,500</u>		Debtors		1,40,000
(-) Drawings	24,000	2,34,500	Plants		60,000
			Closing Stock		2,500
Creditors		1,00,000			
Bank Overdraft		28,000			
		<u>3,62,500</u>			<u>3,62,500</u>

