



TRADING AND PROFIT AND LOSS ACCOUNT

as on 31st March, 2017

Dr.		Cr.	
Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Opening Stock	20,000	By Sales	2,45,000
To Purchase	1,90,000	By Closing Stock	8,000
To Carriage on Purchase	1,500	By Gross Profit c/d (b/f)	13,500
To Wages	55,000		
	2,66,500		2,66,500
To Gross Profit b/d	13,500	By Net Loss	20,000
To Postage	300		
To Sundry Expenses	1,700		
To Rent	4,500		
	20,000		20,000



BALANCE SHEET

as on 31st March, 2017

Liabilities		Amount (Rs.)	Assets		Amount (Rs.)
Capital	2,00,000		Cash		5,000
(-) Net Loss	20,000		Bank		10,000
	<u>1,80,000</u>		Machinery		1,00,000
(-) Drawings	9,000	1,71,000	Debtors		27,000
Creditors		10,000	Furniture		35,000
Bills Payable		4,000	Closing Stock		8,000
		<u>1,85,000</u>			<u>1,85,000</u>

