



TRADING AND PROFIT AND LOSS ACCOUNT

as on 31st March, 2017

Dr.		Cr.	
Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Opening Stock	16,000	By Sales	1,12,000
To Purchase	67,600	(-) Return Inwards	4,600
(-) Return Outwards	3,200	By Closing Stock	15,000
To Carriage Inward	1,400		
To Gross Profit c/d (b/f)	40,600		
	1,22,400		1,22,400
To General Expenses	2,400	By Gross Profit b/d	40,600
To Bad Debts	600	By Discount Received	1,400
To Interest on Bank Overdraft	600	By Commission Received	1,800
To Insurance and Taxes	4,000		
To Scooter Expenses	200		
To Salaries	8,800		
To Net Profit	27,200		
	43,800		43,800



BALANCE SHEET

as on 31st March, 2017

Liabilities		Amount (Rs.)	Assets		Amount (Rs.)
Capital	50,000		Cash in Hand		4,000
(+) Net Profit	27,200	77,200	Scooter		8,000
Creditors		16,000	Furniture		5,200
Bank Overdraft		10,000	Buildings		65,000
			Debtors		6,000
			Closing Stock		15,000
		1,03,200			1,03,200

ACCOUNTS
APTITUDE