



**TRADING AND PROFIT AND LOSS ACCOUNT**

as on 31st March, 2017

<b>Dr.</b>			<b>Cr.</b>	
<b>Particulars</b>	<b>Amount (Rs.)</b>		<b>Particulars</b>	<b>Amount (Rs.)</b>
To Opening Stock	57,600		By Sales	5,60,000
To Purchase	3,52,000		(-) Sales Return	9,600
(-) Return Outwards	12,000	3,40,000	By Closing Stock	30,000
To Carriage Inward	7,000			
To Fuel and Power	24,800			
To Wages and Salaries	28,800			
To Gross Profit c/d (b/f)	1,22,200			
	5,80,400			5,80,400
To Carriage Outward	3,360		By Gross Profit b/d	1,22,200
To Bad Debts	9,950		By Interest on Investment	3,200
To Repair	2,400		By Miscellaneous Receipts	160
To General Expenses	17,000			
To Net Profit	92,850			
	1,25,560			1,25,560



**BALANCE SHEET**

as on 31st March, 2017

<b>Liabilities</b>		<b>Amount (Rs.)</b>	<b>Assets</b>		<b>Rs.</b>
Capital	3,48,000		Debtors		1,31,200
(+) Net Profit	92,850	4,40,850	Investment		32,000
Loan		16,000	Land and Buildings		2,88,000
Creditors		48,000	Cash in Hand		32,000
Sales Tax Collected		8,350	Closing Stock		30,000
		5,13,200			5,13,200

