



TRADING AND PROFIT AND LOSS ACCOUNT

as on 31st March, 2017

Dr.			Cr.
Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Opening Stock	6,000	By Sales	73,500
To Purchase	58,500	By Closing Stock	22,400
To Wages	15,000		
To Carriage Inward	450		
To Gross Profit (b/f) c/d	15,950		
	95,900		95,900
To Sundry Expenses	600	By Gross Profit b/d	15,950
To Rent and Taxes	1,350		
To Net Profit	14,000		
	15,950		15,950



BALANCE SHEET

as on 31st March, 2017

Liabilities		Amount (Rs.)	Assets		Amount (Rs.)
Capital	60,000		Machinery		27,000
(+) Net Profit	14,000		Sundry Debtors		21,600
	<u>74,000</u>		Bank		4,500
(-) Drawing	2,700	71,300	Closing Stock		22,400
Bills Payable		2,800			
Sundry Creditors		1,400			
		<u>75,500</u>			<u>75,500</u>

