



**Sh. Badri Vishal**  
**Trading Account and Profit & Loss Account**  
**For the year ending 31st March, 2023**

| Dr.                      |          | Rs.             | Cr.                   |                 |
|--------------------------|----------|-----------------|-----------------------|-----------------|
| Particulars              |          | Rs.             | Particulars           | Rs.             |
| To Opening Stock         |          | 18,000          | By Sales              | 1,80,000        |
| To Purchases             | 1,50,000 |                 | Less: Returns Inwards | 4,000           |
| Less: Returns Outwards   | 6,000    | 1,44,000        | By Closing Stock      | 15,000          |
| To Freight               |          | 8,500           |                       |                 |
| To Carriage inwards      |          | 2,000           |                       |                 |
| To Power                 |          | 2,200           |                       |                 |
| To Gross Profit          |          | 16,300          |                       |                 |
|                          |          | <b>1,91,000</b> |                       | <b>1,91,000</b> |
| To Interest on Overdraft |          | 1,500           | By Gross Profit       | 16,300          |
| To Rent and Taxes        |          | 7,000           | By Commission         | 2,200           |
| To Commission            |          | 3,000           | By Interest           | 800             |
| To Sundry expenses       |          | 3,900           | By Net Loss           | 22,200          |
| To Salaries and wages    |          | 20,000          |                       |                 |
| To Insurance Premium     |          | 1,600           |                       |                 |
| To Carriage outwards     |          | 800             |                       |                 |
| To Audit Fee             |          | 1,700           |                       |                 |
| To Lighting              |          | 2,000           |                       |                 |
| <b>Total</b>             |          | <b>41,500</b>   | <b>Total</b>          | <b>41,500</b>   |



**Balance Sheet**  
**As at 31st March, 2023**

| <b>Liabilities</b> |          | <b>Rs.</b>      | <b>Assets</b>         |        | <b>Rs.</b>      |
|--------------------|----------|-----------------|-----------------------|--------|-----------------|
| <b>Capital</b>     |          |                 | <b>Fixed Assets</b>   |        |                 |
| Opening Balance    | 1,28,200 |                 | Freehold property     | 30,000 |                 |
| Less: Net Loss     | 22,200   |                 | Motor Vehicle         | 39,800 |                 |
|                    | 1,06,000 |                 | Typewriter            | 8,000  |                 |
| Less: Drawings     | 11,800   | 94,200          | <b>Current Assets</b> |        |                 |
| Bank Overdraft     |          | 15,000          | Cash in hand          | 1,600  |                 |
| Creditors          |          | 17,800          | Debtors               | 32,600 |                 |
|                    |          |                 | By Closing Stock      | 15,000 |                 |
| <b>Total</b>       |          | <b>1,27,000</b> | <b>Total</b>          |        | <b>1,27,000</b> |

